

## Key Investor Information Document

This document provides you with key investor information about the Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of the Fund. You are advised to read it so you can make an informed decision about whether to invest.

**Tokio Marine Asia Pacific Equity Fund (the "Fund"),**  
**a sub-fund of Tokio Marine Funds plc (the "Company")**  
**Class A Shares: IE00B5LLR500 Class B Shares: IE00B57YXK00**  
**Class C Shares: IE00B5KMKF53 Class D Shares: IE00B3P11Y96**

### Objectives and Investment Policy

The Fund's objective is to achieve a return in excess of the MSCI AC Asia Pacific ex. Japan Index (the "Index") and to maximise medium to long term growth through investment in Asia Pacific (ex Japan) equities.

The Fund will seek to achieve its investment objective through investment mainly in securities such as equities listed in or to be listed in Asia Pacific countries and regions or securities of companies that exercise the predominant part of their commercial activities in Asia Pacific countries and regions. There shall be no restrictions (such as market capitalisation or sector specific restrictions etc) on the types of companies in which the Fund invests. The Fund may also invest in depository receipts and equity index futures.

The performance of the Fund's portfolio of investments will be measured against the Index. The Investment Manager will select investments mainly through using a bottom-up approach that focuses on research and analysis of individual companies.

The Fund may invest in equity linked notes/rights and depository receipts, specifically ADR (American depository receipt) and GDR (Global depository receipt), of issuers registered in Asia Pacific countries and regions.

The Fund may engage in forward foreign exchange contracts for hedging purposes, to alter the currency exposure of the underlying assets.

The Fund may invest up to a maximum of 20% of the Net Asset Value ("NAV") of the Fund in other collective investment schemes.

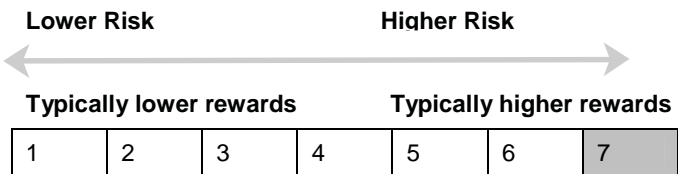
Where circumstances so warrant, for example for temporary defensive purposes or when markets are subject to economic or political instability, the Fund may hold ancillary liquid assets in currency or time deposit accounts, or in regularly traded short-term Money Market Instruments, issued or guaranteed by institutions rated at least A / A2 (long term) or A1 / P1 (short term) by Standard & Poor's / Moody's, and having a remaining maturity of less than twelve (12) months.

Any income arising from the Fund in respect of the Class A, B, C and D shares will be accumulated and reinvested on behalf of the Shareholders.

For the full investment objective, policy and strategy of the Fund please refer to the Prospectus for the Company and the Supplement for the Fund. The Investment Manager recommends 3-5 years investment in the Fund.

You may redeem your Shares in the Fund on each business day, which is any day (other than Saturday and Sunday) on which banks are generally open for business in Ireland and Singapore. Please refer to the Company Prospectus and the Supplement for the Fund for further information.

### Risk and Reward Profile of the Fund



- This indicator is a measure of a fund's volatility over the past five years. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free. The Fund has been classed as a Category 7 as this category best describes the volatility level of the Fund.
- The risk and reward profile of the Fund shown is not guaranteed to remain the same and may shift over time. This means the Fund is not guaranteed to always stay in the same category.
- The Fund has a high risk rating because it invests in equities the value of which can move up and down over time to a greater extent than some other investments.

- Accordingly, an investor may not get back the full amount invested and an investment should only be made by persons who can sustain a loss on their investment.
- Additional Specific risks of investing in the Fund include:
  - **Currency risk** - Investing in assets in a currency other than your own currency exposes the value of your investment to the risk associated with currency exchange rate fluctuations;
  - **Concentration risk** - The Fund may hold a limited number of investments or may hold concentrated positions, leading to a lack of diversification. If a single investment falls in value it can have a greater impact on the Fund's value than if it held a larger number of investments or more positions;
  - **Emerging markets risk** - Investing in emerging markets may involve greater risk due to general governmental and economic stabilities. Commonly held legal and accounting measures can offer less protection to investors than in developed markets, and standards of corporate disclosure may be less stringent;
  - **Geographic focus risk** - The Fund focuses on investments in a single region and this may result in underperformance in the event of the region not performing as expected;
  - and **Operational risk** - includes the risks relating to the safekeeping of assets. The custodian who holds the Fund's assets is subject to independent external audit and is supervised by regulators.

- The Company Prospectus and Supplement for the Fund give you more details about all risk factors for the Fund

### Charges for this Fund

These charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest  |  |
|---|--|
| <b>Entry charge</b>   | N/A  |
| <b>Exit charge</b>  | N/A  |
| This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out and the rates applied to investors may vary. |  |
| Charges taken from the fund over a year   |  |
| <b>Ongoing charges</b>  | Class A USD Accumulating shares: 1.35%<br>Class B GBP Accumulating shares: 1.35% |
| Charges taken from the fund under certain specific  |  |
| <b>Performance fee</b>  | N/A  |

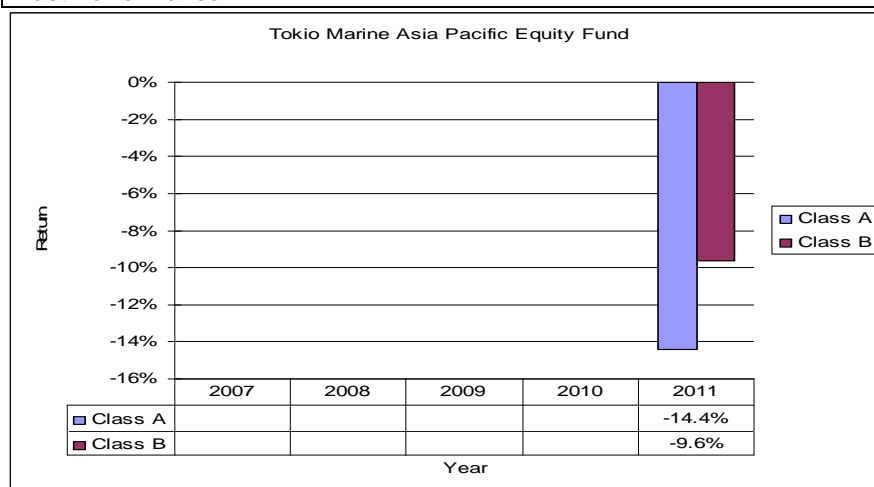
The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser. You may be charged a dilution levy on entry to or exit from the Fund.

The **ongoing charges** figure is based on expenses for the year ending 31 December, 2011. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking.

**For more information about charges, please see the Fees and Expenses section of the prospectus, which is available at [www.tokiomarineam.co.uk](http://www.tokiomarineam.co.uk).**

### Past Performance



- Performance in the past is not a reliable indicator of future results.
- The above figures display how much the share classes in the Fund increased or decreased in value during the past year.
- The past performance shown here takes account of all charges and costs.
- The fund was launched in August 2011.
- No performance data is available for the Class C and D Shares as these Shares have not yet launched.

### Practical Information

**Custodian:** Daiwa Europe Trustees Ireland Limited.

- The NAV per share of the Fund is calculated in US Dollars and settlement and dealing will be effected in the class currency of the relevant share class. The NAV per share of the Fund will be published daily and made available on the internet at [www.daiwagas.com](http://www.daiwagas.com) and will be updated following each calculation of NAV.
- The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.
- You are entitled to switch from one fund of the Company to another, subject to the Fund's switching charge, if such charge is in future to be charged. It is not the current intention of the Directors to charge a switching fee. Please refer to the Company Prospectus and Supplement for the Fund for further information on how to switch.
- The assets of the Fund are segregated from other funds in the Company. You can find out more information about the Company in the Prospectus. The Prospectus and periodic reports are in the name of the Company.
- Copies of the Prospectus and the annual and half-yearly reports of the Company and the Fund may be obtained from the Administrator, free of charge, by contacting [dundalkshs@daiwagas.com](mailto:dundalkshs@daiwagas.com).

The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Company and the Fund's Supplement.

This Company was approved in Ireland on 19<sup>th</sup> March, 2010 and is regulated by the Central Bank of Ireland. This Key Investor Information Document is accurate as at 29<sup>th</sup> June, 2012.