



Tokio Marine Asset Management launches business in London led by new CEO

London office demonstrates commitment to European market

19th January 2009, Tokio Marine Asset Management ("TMA"), a Japanese and Asian equities specialist and one of the largest discretionary investment firms in Japan, today announced the launch of its London asset management business and authorization from the FSA. Heading the office will be Yuichi "Alex" Takayama, who was recently appointed CEO of the London operation having joined from Mizuho Trust & Banking.

Commenting on the new entity and the FSA registration in London, Yoichiro Iwama, President of Tokio Marine Asset Management, said, "The unveiling of our European offering and the opening of the London office is a matter of great pride to us all. Having secured a leading position in Japan over the past 23 years, managing over \$45bn* for public and private pension funds, we felt the time was right to turn our attention towards establishing a European presence. The recent unprecedented market turmoil has presented us with a significant opportunity to offer superior local investment expertise, diversified, innovative products and a strong track record to the market."

TMA London intends to provide business development and 'real time' client servicing to European institutional investors looking for exposure to asset classes and strategies focused on Japanese Equities, Asian Equities, Japanese Fixed Income, Long/Short Hedge Funds, Private Equity and Fund of Hedge Funds. These investment strategies and products will be managed by TMA's team of 72 investment professionals* based in Tokyo, Singapore, London and New York.

Yuichi "Alex" Takayama commented, "Today's announcement is a sign of TMA's long-term commitment to Europe and its dedication to institutional excellence. One distinguishing feature of the company is the exhaustive and meticulous analytical research skills and capabilities employed across the team of investment professionals – we have, in fact, been operating a successful research office in Europe since 1990. We look forward to bringing the firm's experience to bear for its new audience."

Regarding Yuichi "Alex" Takayama's appointment, Yoichiro Iwama said, "We very much welcome Takayama-san to the TMA team. His skills and pioneering background compliment

the long-term, innovative, research-focused approach adopted by the firm. With his knowledge of the European market we are confident this will go some way in helping the firm gain as strong a foothold in the European market as it enjoys in Japan."

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Notes to Editors

About Yuichi "Alex" Takayama

Yuichi "Alex" Takayama was appointed CEO of TMA London in June 2008. Prior to his appointment at TMA London, Takayama-san spent two years as a Senior Analyst in European Equity at Mizuho Trust & Banking's London Office, where he was responsible for research into the telecommunication, technology, machinery, media and energy sectors and helped the bank to manage the international equities portfolio.

Before this, from 1998 Takayama-san worked for the Chuo Mitsui Trust & Banking both in London and New York, as Portfolio Manager in European Equity, responsible for building the international equity research capabilities.

His earlier career also included a Portfolio Manager in international equity for Chuo Mitsui Trust & Banking's pension fund investment division in Tokyo, working across the varieties of activities, and as an economist for the Japanese government's Economic Planning Agency.(Seconded by Chuo Mitsui Trust and Banking) Takayama-san is a Chartered Member of the Security Analyst Association of Japan.

About Tokio Marine Asset Management Limited

Tokio Marine Asset Management (London) Limited is the European subsidiary of Tokio Marine Asset Management Co., Ltd., whose parent company is Tokio Marine & Nichido Fire Insurance Co, Ltd., the largest non-life insurance company in Japan.

TMA has been managing assets on behalf of its global client base since 1985 and employs over 200 people in Tokyo, Singapore, London and New York*. TMA currently manages approximately USD\$45bn*, and is one of the largest discretionary investment firm in Japan in terms of Japanese discretionary pension fund assets under management.

TMA and Governance for Owners (GO) recently launched the Japan Engagement Consortium (JEC) with the intention of bringing together responsible Japanese and international institutional shareholders on whose behalf the Consortium executives will engage with Japanese companies to improve long term shareholder returns.

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